

Editorial

Dear employees, customers and partners,

2023 marked a transition in the leadership of AMI Ingrédients, with Jean-Marc Venin handing over the reins to Candice Baseden in July 2023.

This transition came about after extensive and careful consideration of our core values and the importance of continuing to grow our culture and secure the long-term future of AMI Ingrédients and our wonderful staff.

The handover process involved different steps to ensure a smooth transition and prepare for the next chapter in the life of our company.

So our first step was to do the rounds together and meet with everyone – suppliers, customers and employees – to get a feel for how they operate and what they expect from us. It was equally important to reaffirm our commitment to CSR.

CSR is an integral part of our identity and development strategy, and has been since 2011, and we are more determined than ever to continue this important mission.

Our second step was therefore to determine how to build on our existing foundations, by carrying out at the end of 2023 a materiality assessment to gather stakeholder input. And now this year, in the third step, we will use our materiality assessment to inform CSR strategy and reporting.

A new carbon footprint evaluation will follow to identify new opportunities for more sustainable practices.

We will be spearheading our strategy to grow business in the cosmetics and food sectors, as well as looking to explore new markets. It is our firm belief that we can expand and find success in new territory and become a major life sciences distributor.

Thanks to you all for trusting us to lead this new chapter and for your continued support and commitment to a better and brighter future for us all.

Candice Baseden (CEO) and Jean-Marc Venin (Chairman)



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Sustainability reporting based on GRI G4 Guidelines

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Snapshot summary

AMI Ingrédients is a distributor and much more besides. We value every business in the supply chain and strive to make sure everyone is heard and respected. We take pride in our full-service approach to raw material repackaging and storage.

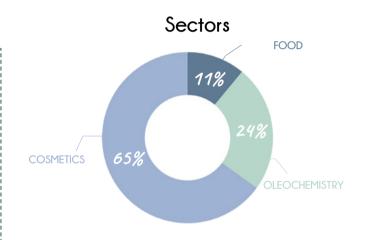
Services & benefits

Distribution and repackaging

- Network of leading international suppliers and producers chosen for their innovative approach
- Extensive range of high-quality ingredients and raw materials appreciated for their naturalness
- Generous 8,000-pallet storage capacity
- 2 semi-automatic repackaging lines
- GMP (Good Manufacturing Practices) repackaging facilities
- Packaging solutions customised to client needs

Client support

- Innovative industry-specific application labs (food and cosmetics)
- Regulatory support and compliance monitoring
- Agile, adaptable supply chain
- Sales team with technical experts
- Full marketing support



Core values Teamwork Respect

Leading by example

Ethics

Transparency

AMI in numbers*

€60 M

Turnover

1,000 Clients

920Current references

12,700 Orders

4 T Average shipment

10,400 Samples dispatched

Credentials



ISO 9001: Quality management

Process management system
with KPIs
Certified since 1999



Carbon footprint

New carbon accounting programme in 2021 with CO₂ emission reduction plan



Responsible Care

Committed to sustainable chemistry since 2011



Kascher Certified since 2019



RSPO: Sustainable palm oil Certified since 2016



and HACCP





AMI WINS GOLD MEDAL FOR CSR

AMI has operated a CSR policy since 2011. The 2023 EcoVadis gold medal underscores our social and human rights policy, which includes a code of conduct and good practice guide for staff.

In 2024, we will be working with suppliers to prioritise responsible sourcing and ethical practices. Visit <u>the ECOVADIS platform</u> for details of our score!

Cosmetics alliances



BASF Personal Care is a leading global supplier of sustainable, high-performance ingredients for the cosmetics industry, including functional and objective ingredients.



SUN CHEMICAL® markets a wide range of mostly natural, mica-based nacres that are sustainably and ethically sourced to provide colorants for all requirements.

Jungbunzlauer

JUNCBUNZLAUER is a leading global manufacturer of biodegradable natural ingredients derived from fermentation.



JRS RETTENMAIER develops innovative plant fibre-based solutions for natural multifunctional ingredients.



NATINOV is a French specialist in plant extraction and supplier of liquid and dry plant extracts. The company is renowned for its COSMOS-certified products sourced from organic agriculture and/or originating from France.



SHARON Personal Care markets a wide range of innovative and patented conservation solutions including high efficacy, low use broad-spectrum products.



Food alliances



BASF Human Nutrition supplies effective functional ingredients such as aerating agents, emulsifiers and colorants for the food industry.



NESTLÉ PROFESSIONAL® markets instant coffee with various aromatic notes such as arabica, robusta and chicory.



HIFOOD® develops and produces vegetable fibres and innovative functional ingredients. Keen to engage today's consumers, HIFOOD® markets a range of sustainable products including clean label, allergen-free, plant-based and low-dosage ingredients.



ESSENZA develops clean label functional ingredients for ice cream makers.

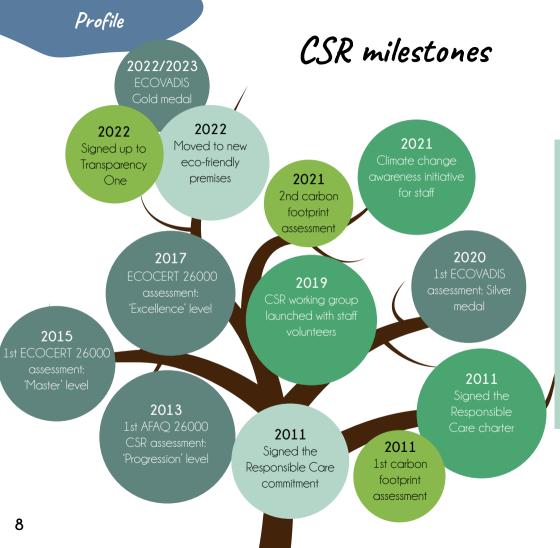


The biotech firm FIBERSTAR® produces and markets natural citrus fibres derived from a co-product of citrus juice extraction. These fibres have texturising, emulsifying and stabilising properties.



CSM INGREDIENTS is a global ingredient company that develops semi-finished, easy-to-use product solutions for the bakery, pastry and confectionery industries.







2024 TARGETS

- Update our carbon footprint and devise a targeted action plan
- Review our CSR commitments with stakeholders
- Develop green areas to promote biodiversity
- Define a sustainable sourcina and management strategy for packaging



Scan the OR code to discover our history

A company that cares

Satisfied clients

- Client feedback and needs acted upon
- Proactive customer service
- Technical expertise and custom support
- Intuitive tools to improve experience (extranet, search engine)

Loyal suppliers

- Strategic alignment with our partners and suppliers
- Strong liaison between sales, lab, marketing, supply chain and quality teams
- · Long-standing alliances
- Regular and open communication and reporting

Committed partners, investors & local community stakeholders

- Transparent information about the company's operations and results
- Collaborative and unanimous decision-makina
- Involvement in the local business community

Happy, empowered staff who feel valued

- Training and skills development
- A proactive and preventive approach to wellbeing
- Organisation of social events
- Genuine dialogue with management

CSR commitments



Pillar 3: Environmental sustainability Pillar 2:
Opportunities
for staff to thrive
and succeed

Pillar 1: Responsible sourcing and supply



59%

of RSPO-certified sales in 2023

69%

of COSMOS-certified sales in 2023

Order bundling

10

clients with more than 4 monthly deliveries in 2023 as against 17 in 2022 4 T

average shipment in 2023, same as 2022

Packaging

38%

of packaging used for repackaging recovered for reuse

Responsible sourcing

52%

of purchases delivered in full pallets by BTC/BASF

35%

of volumes sourced in bulk

CSR-committed transport

100%

of deliveries made by CSR-conscious firms

In 2023, we adopted recycled paper labels printed by local company Touraine Impression for our packaging.

Responsible sourcing

AMI Ingrédients has made more responsible and sustainable supply chains a priority and adopted a series of measures:

- Responsible procurement charter outlining both company and supplier commitments
- Certification process for new suppliers with rigorous social, environmental and ethical responsibility requirements
- Supplier rating against certain criteria sales, logistics, CSR, quality, regulations, innovation and sustainable partnership development
- Sign-up to the Transparency One platform to meet increasing client demand for transparency



2024 TARGETS

100%

of strategic suppliers sign our responsible procurement charter

100%

of new suppliers certified

100%

of suppliers rated







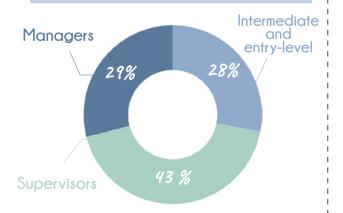




Pillar 2: Opportunities for staff to thrive and succeed

Overview

In 2023, AMI Ingrédients had an average workforce of 58 71% women We strive to use long-term contracts. 97% of staff are on permanent contracts.



X

9 years Average service



6.9% Classed as disabled



41 years Average age



Dual-education students



4.4% Absenteeism

Skills development

97%

of planned training courses completed

3,015 hours

of training (apprentices included)

€62,000

spent on training

34 training courses



Performance

Health and safety

9.6

Incidence rate in 2023 as against 30 in 2022

100%

of workplace accident/injury investigations attended by the department head and social and economic committee

100%

of corrective measures implemented following workplace incidents

2023 ANNUAL PREVENTION PROGRAMME

We hired the services of a risk prevention facilitator to help develop a job assessment programme for our **occupational risk prevention and control plan.** This involved:

- Ergonomic surveys: 4 jobs assessed and 9 areas for improvement identified and approved by management
- Noise exposure: 5 work tasks assessed resulting in moulded ear plugs supplied for 3 operators

Maintaining a safe and healthy working environment is our top priority!



2024 TARGETS

- Implement measures recommended by the occupational risk prevention facilitator and assess efficiency
- Reassess **PSRs** (psychosocial risks)
- Assess lone worker risks





OCCUPATIONAL HEALTH AND SAFETY TRAINING

This year our skills development programme addressed **occupational** health and safety.

Two awareness-raising modules were available to staff:

- Preventing risks using display screen equipment (DSE) for office staff. Various improvements were suggested such as ergonomic seating, standing desks, etc.
- Preventing physical risks for work involving heavy exertion. Staff
 were made aware of the risks in their work tasks and given tips to
 work safely and prevent injury to themselves and others.

NEW IN 2023

A daily warm-up led by our logistics and production teams was introduced. Staff can now give their muscles a wake-up call to get the day off to a good start!



Events

CSR EVENTS IN 2023

Our CSR working group chose international days as the theme for CSR events which included:

- Quality of Working Life Week with meditation workshops, yoga and muscle strengthening classes
- World Music Day with two blind test evenings
- World First Aid Day to promote the importance of first aid training
- Taste Week with smoothies, smell and taste games and a participatory meal
- European Waste Reduction Week with a clean-up walk. Total waste amounted to 56 kg!
- World Climate Day with key climate facts sent out to staff

Our engaging programme helped raise awareness of important CSR issues and was as always greatly enjoyed by staff!















AMI Ingrédients hosts an annual teambuilding day to bring colleagues together around a theme in a setting outside the workplace.

This year, we explored the historical town of Amboise with a walking rally around the castle in the footsteps of King François I. This was followed by a hunt for Leonardo da Vinci's treasure in the museum at Clos Lucé.

There's no better way to engage with the team than a day of challenge and exploration!



Pillar 3: Environmental sustainability

MEASURES PER EMISSION SOURCE



SOURCING

- Get the precise carbon footprint of each material used from producers
- Minimise single-use packaging



TRANSPORT

- Continue supplier and client order bundling efforts
- Optimise truck loading with full pallet deliveries
- Work with transport firms to improve their carbon footprint



WASTE

- Boost wastewater treatment plant performance
- Improve packaging recyclability



ENERGY

- Produce electricity with our 4,000 m² photovoltaic panels
- Reduce heating in winter and air conditioning in summer



TRAVEL

- Allow staff to work from home 1.5 days a week
- Take the train for long distance trips
- Use 'greener' transport (electric company vehicles, carpooling)









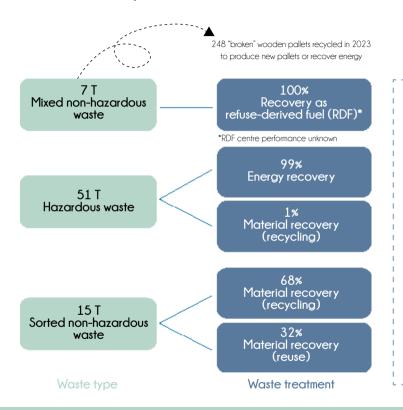


Scan the QR code for carbon footprint details



Reassess our carbon footprint

Waste recovery and reduction measures





Today's waste amounts to 340 million tonnes in France, with a fifth produced by companies.

In light of this situation, we worked with waste contractors to identify recovery outlets and reduce environmental and economic impacts.

This has **improved sorting** and recovery from our warehouses (coloured and clear plastic, metal lids, etc.) and refectory (food contact and non-food contact packaging) and improved green waste recycling.



2024 TARGET

Smart water measures

In 2023

730 m³ of water used

In numbers*

421 m³ of wash water for processes

with 337 m³ of wash water treated `, by evaporation-concentration

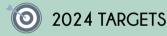
of distillate reused in our clean-in-place (CIP) system

16 m³ of concentrates recovered by a waste contractor

* These figures represent our benchmark year since the move to our new premises

IN 2023

- 58% of all water used concerned processes
- 42% of water concerned general use (toilets, showers, etc.), i.e. approximately 15 L per person daily!



- Identify **efficient cleaning products** to optimise CIP (clean-in-place) water use
- Optimise our evaporation-concentration system to increase the distillate for reuse in the CIP system

Scan the QR code to discover our process wastewater treatment plant



Smart electricity measures

In 2023

243 MWh of electricity used*

In numbers*

772 MWh

of electric power produced by our photovoltaic panels

35 MWh

of electric power used directly

737 MWh

of electric power produced and resold





- Optimise photovoltaic panel operation
- Observe panel maintenance periods to achieve maximum production
- Prevent production downtime by improving the facility's technical performance

* These figures represent our benchmark year since the move to our new premises

Recap



CARBON FOOTPRINT

22,204 T of CO₂ emissions 52% of staff living within a 20 km radius



WATER USE

730 m³ of water used
 337 m³ of wastewater treated
 321 m³ of distillate
 16 m³ of concentrate



ELECTRICITY USI

243 MWh used 772 MWh produced by our photovoltaic panels



WASTE RECOVERY

Non-hazardous waste

32% recovery as refuse-derived fuel (RDF)

46% recycling

22% reuse

Hazardous waste

99% incineration with energy recovery

1% recycling



GOING PAPERLESS

100% paperless analysis bulletins and delivery slips

100% paperless payslips



TURNOVER



QUANTITIES

€60 M turnover

65% cosmetics

of which 24% oleochemistry

11% food

8,000 pallet storage capacity

4 T average shipment, i.e. a total of 14,043 T



STAKEHOLDERS

13 suppliers

1,041 clients

8.6/10 score assigned by our

clients to AMI service



PRODUCTS

59% of RSPO-certified sales

69% of COSMOS-certified sales

919 current references





WORKFORCE

58 staff

71% women / 29% men

9 years average service

97% permanent contracts



QUALITY OF WORKING LIFE

24 AMI'Fit sports club members

14 staff in our CSR working group



SPONSORSHIP

€8,800 earmarked for sponsorship (sporting and cultural events)

